

Office :- 1, Basement, Aditya Tower, Main Road, Bistupur, Jamshedpur - 831 001

To
 Compliance Department
 National Stock Exchange of India Limited (Emerge SME Platform)
 Exchange Plaza, Plot No. CI 1, G Block,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai – 400051

Date: 30th May, 2022

Subject: Outcome of Board Meeting held on Monday, 30th May, 2022
Ref: Script Code –ASLIND, ISIN - INE617I01024

Dear Sir/ Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held on today i.e. 30th May, 2022 transacted the following business:

Item No.	Outcomes
1.	Mr. Dilip Kumar Goyal elected as Chairman of the meeting.
2.	All the directors of the Company were present; no leave of absence was required to be granted.
3.	Minutes of the previous Board meeting were placed before the meeting and the same was noted by the Board.
4.	The Board received, considered and approved the standalone audited financial results for the Half year & year ended on 31st March, 2022 along with statement of assets and liabilities, statement of profit & loss and cash flow statement together with Auditors Report with unmodified opinion thereon. (Annexure-A) The above audited financial results were reviewed by Audit Committee at its meeting.
5.	The Board received, considered and approved the annual audited financial statement for the year ended on 31st March, 2022 along with report given by the Auditor. (Annexure-B)
6.	Certificate pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are attached herewith. (Annexure-A)
7.	Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are attached herewith. (Annexure-A)
8.	The Board received, considered and approved the Secretarial Compliance Report conducted by M/s. Shikha Naredi & Associates, Practicing Company Secretary for F.Y. 2021-22. Report attached as Annexure-C
9.	Board received, considered and approved Internal Audit Report conducted by M/s. Harnathka & Associates, Chartered Accountants for F.Y. 2021-22.

10.	The Board appoints M/s. Shikha Naredi & Associates as Secretarial auditor for the financial year 2022-23 and to issue Secretarial Compliance Report under Regulation 24 A of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the financial year 2022-23. The Profile of Secretarial Auditor is attached as Annexure-D.
11.	The Board appoint M/s. Harnathka & Associates, Chartered Accountants as the Internal Auditor for the F.Y. 2022-23. The Profile of Secretarial Auditor is attached as Annexure-E.
12.	The Board took note 4th Quarter Compliance i.e. 01.01.2022 to 31.03.2022.
13.	There being no other item to be discussed and taken for proposal.

The Board Meeting was commenced at 5:10 PM and concluded at 6.30 P.M.

Kindly take on the record and acknowledge the receipt.

Thanking you,

For, ASL Industries Limited

Simi Sen
Compliance Officer
Encl: As above



ASL INDUSTRIES LIMITED

GST No. : 20AABCA4461F1ZC
PAN No. : AABCA4461F
CIN : L36900WB1992PLC099901
Mobile : +9192346 77980
E-mail : info@aslindustries.in

Office :- 1, Basement, Aditya Tower, Main Road, Bistupur, Jamshedpur - 831 001

To,
The Board of Directors,
ASL Industries Limited,
1st Floor, Punwani Chamber,
7B, Kiran Shanker Roy Road,
Kolkata- 700 001.

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby certify that the financial results of the Company for the half year and year ended 31st March, 2022, placed before the meeting, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For, ASL Industries Limited

Ankit Goyal
Managing Director and CFO

Date: 30.05.2022
Place: Jamshedpur

Registered Office : Punwani Chamber, 7-B Kiron Shankar Roy Road, Kolkata - 700 001, Telefax : +91-33-22480150/22482545



ASL INDUSTRIES LIMITED

GST No. : 20AABCA4461F1ZC
PAN No. : AABCA4461F
CIN : L36900WB1992PLC099901
Mobile : +9192346 77980
E-mail : info@aslindustries.in

Office :- 1, Basement, Aditya Tower, Main Road, Bistupur, Jamshedpur - 831 001

To,
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation & disclosure Requirements) Regulations, 2015.

Ref: Symbol- ASLIND, ISIN: INE617I01024

Dear Sir/Madam,

I, **Ankit Goyal**, Managing Director and Chief Financial Officer of the ASL Industries Limited hereby declare that Statutory Auditors of the Company M/s. M B A H & CO., (FRN: 121426W) Chartered Accountants, have issued Auditor's Report with **unmodified opinion** in respect of audited financial Results for the year ended on 31st March, 2022.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001, dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your records and acknowledge the receipt.

For, ASL Industries Limited

Ankit Goyal
Managing Director and CFO

Date: 30.05.2022
Place: Jamshedpur

Registered Office : Punwani Chamber, 7-B Kiron Shankar Roy Road, Kolkata - 700 001, Telefax : +91-33-22480150/22482545

SHIKHA NAREDI & ASSOCIATES

PRACTICING COMPANY SECRETARY
Firm Registration No : S2020JH724800

Annual Secretarial Compliance Report of
ASL Industries Limited for the year ended 31st March, 2022
(Pursuant to Regulation 24A of SEBI (LOOR) Regulations, 2015)

I, Shikha Naredi, Practicing Company Secretary have examined:

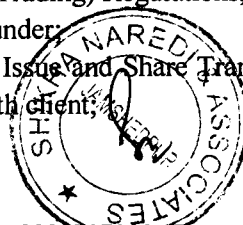
- a) All the documents and records made available to me and explanation provided by **ASL Industries Limited** ("the listed entity"),
- b) The filings/ submissions made by the listed entity to the stock exchanges,
- c) Website of the listed entity,
- d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the year ended **31st March, 2022** ("Review Period") in respect of compliance with the provisions of:

- a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");
- c) The Depositories Act, 1996 and the Regulations and By-laws framed there under;

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not applicable during the year under review;
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; Not applicable during the year under review;
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not applicable during the year under review;
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; Not applicable during the year under review;
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- i) Applicable Regulations and Circulars / Guidelines issued thereunder;
- j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;



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- k) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: and circulars/ guidelines issued thereunder; Not applicable during the year under review

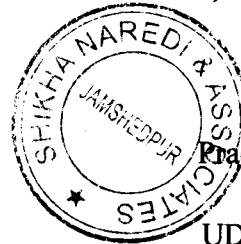
And based on the above examination, I hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder.
- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.

ASL Industries Limited, the listed entity has listed its specified securities on the SME Exchange hence the compliance with the corporate governance provisions as specified in SEBI (LODR) regulations 17, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V is not applicable to the entity.

- c) There were no actions taken against the listed entity/ its promoters/ directors either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.
- d) The reporting of actions by the listed entity to comply with the observations made in previous reports does not arise during the Review Period.

For, Shikha Naredi & Associates



Shikha Naredi

CS Shikha Naredi

Practicing Company Secretary

ACS 43824 CP No.16103

UDIN: A043824D000429715

Date: 30/05/2022

Place: Jamshedpur

CC:

Board of Directors,
ASL Industries Limited,
1st Floor, 7B, Punwani Chambers,
Kiran Shankar Roy Road, Kolkata-700001

BRIEF PROFILE

Name: CS Shikha Naredi
Firm Name: Shikha Naredi & Associates (S2020JH724800)
Peer Review Certificate No.: 1791/2022 (Valid till 31-03-2027)
Office: Virdi Niwas, Ground Floor, M-Road, Bistupur,
Jamshedpur, Jharkhand-831001
Contact Person: Shikha Naredi
Contact No.: +91 9931737989
Email id: shikha.naredi@gmail.com
Education Qualification: Company Secretary, B.S.L. (LLB)
Other Qualification: Qualified Independent Director
Date of Practice: 07th March, 2016
Operational Coverage: State of Jharkhand, West Bengal

Services

A. Listing Compliance under SEBI Regulations:

- Successful IPO
- Quarter and Annual Compliances of NSE and CSE Listed Companies
- Certification for Listed Comapny

B. Formation of Companies:

- Formation of Private limited Companies
- Formation of Public limited Companies
- Formation of non-profit association/ Sec.8 (Companies Act, 2013) companies.
- Formation of OPC (One Person Company)
- Conversion of Proprietorship concern, Partnership firm into Private or Public limited.
- Companies and Conversion of Private limited into Public Limited and vice versa.

C. Formation of LLPs:

- Annual Compliances of LLPs
- Drafting LLP Agreements
- Conversion of LLP

D. Company Law and Secretarial Compliances:

- Compliance relating to the meetings of Board of Directors, Shareholders, Creditors etc.,

- Filing of Annual returns with the Ministry of Corporate Affairs and related legal documentation.
- Drafting and Maintenance of Minutes books, Statutory Registers and other supporting services.
- Compliances relating to Statutory Meeting and Statutory Report.
- Alteration/Variation in the name of company.
- Alteration/Variation the Authorised Capital
- Issue / allotment of shares and related compliances.
- Transfer of Shares.
- Change of registered office within the same city, from one city to another and one state to another.
- Alteration/Variation of main object of the company.
- Inter Corporate Investments and loans
- Advising on creation, satisfaction and registration of charges.
- Drafting of Director's Report, Corporate Governance Report, Annual Report.
- Matters related to Investor Grievances.
- Payment of dividend and related compliances.
- Change of management, take-over of management and related due diligence services.
- Winding-up of companies / Striking off of the companies.
- Merger and Acquisition and Take-Over
- Director Identification Number (DIN) Compliance process as per DIN Rules 2006
- Secretarial Audit

E. Restructuring of Companies:

- Mergers and Demerger
- Revival of Defunct Company

F. NBFC compliance

- Formation of NBFC Company
- Registration of NBFC Company and License Approval
- FIU-IND registration
- CERSAI Registration
- Registration with Credit Information Companies (CIC)
- CYCR registration
- Annual Compliances
- Filing of various forms in the RBI portal

G. Services to Banks/Financial Institutions

- Issue of Due Diligence reports
- Issue of Search Report
- Opinion on various company law matters
- Advising on creation and registration of charges.
- Registration with Information Utility (Insolvency and Bankruptcy Code, 2016) (NeSL).



COMPANY PROFILE

M/s HARNATHKA & ASSOCIATES is a Jamshedpur based Chartered Accountants firm having its office at Shop No.7, Ground Floor, Bumbra Enclave, Diagonal Road, Bistupur, Jamshedpur-831001.

The Firm provides a range of Financial and Business advisory services to all types of clients.

The Firm was incorporated in 2016 by CA. Abhishek Kumar Harnathka.

Partner's Profile

→**CA. Abhishek Kumar Harnathka** , Partner of the firm, is an associate member of The Institute of Chartered Accountants of India with 6 years standing in the profession.

He has wide experience in areas of Audit, Taxation (Direct & Indirect), Goods & Service Tax, Internal Control Compliances and Certifications.

His experience includes advising clients on:

- Accounting Concepts
- Compliances under various laws
- Effective controls and procedures.

→**CA. Megha Harnathka** , Partner of the firm, is an associate member of The Institute of Chartered Accountants of India with 9 years standing in the profession and 3 years in practice.

She has a wide experience in areas of Accounting, Internal Audit, Taxation (Direct & Indirect), Goods & Service Tax and Company Related Matters.



Harnathka & Associates

CHARTERED ACCOUNTANTS

OUR SERVICES

We create a unique process for each client to ensure that business objectives are met, success is achieved and clients are happy.

Our Services includes the following Accounting & Assurance Services:-

- Accounting Services including management accounting
- Review of Accounting Systems
- Statutory Audit
- Tax Audit
- Internal Audit
- GST Audit
- Trust Audit
- Certification
- GST Day to Day Compliances
- Back office operations including Payroll / HR Processing
- Compliance Audit
- Dispute & Litigation Settlements under various Acts.

OUR RELATIONS

Chartered Accountants are the financial architect, Doctor, engineer and business solution provider for an organization.

We strongly believe in above and we at Harnathka & Associates are trying to play a role for our clients as above.



Harnathka & Associates

CHARTERED ACCOUNTANTS

CLIENTS

In our multi-disciplinary services, we have served across various industries and diverse verticals, thus generating deep insights of multifarious businesses and differences in economic, social and regulatory environments.

This understanding helps us to tailor our solutions and cater to specific client requirements better.

- Logistics
- Automobiles
- Steel & Metal
- Real Estate
- Health Care
- Trust
- NBFC



INDEPENDENT AUDITORS' REPORT ON AUDIT OF FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ASL Industries Limited

Opinion

We have audited the accompanying Statement of Audited Financial Results of **ASL Industries Limited** (the "Company"), for the Half year and year to date results for the year ended **March 31, 2022** (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations given to us, the Statement:

- i. is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended as well as the year to date results for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Result section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibilities for the Financial Results

The Statement has been prepared from the related audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of

financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Board of Directors
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events in a manner that achieves fair presentation.
- Evaluate the overall presentation, structure and content of the annual financial results, including events or conditions may cause the Company to cease to continue as a going concern. The disclosures and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We report that the figures for the Half year ended March 31, 2022 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2022 and the published unaudited year-to-date figures up to September 30, 2021 being the date of the end of the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of above matter.

For M B A H & CO

Chartered Accountants

ICAI Firm Regn. No.121426W

Place; Jamshedpur, India.
Date: 30th day of May, 2022

(Abhishek Agarwal)

Partner

Membership No. 414050

UDIN: 22414050AJXNUU8924



ASL INDUSTRIES LIMITED
Audited Statement of Assets and Liabilities

Pursuant to Regulation 33 of SEBI Listing Obligation & Disclosure Requirements 2015
(Rupees In Hundreds)

PARTICULARS	As at 31st March 2022	As at 31st March 2021
	Audited	Audited
(I) EQUITY AND LIABILITIES		
(1) Shareholders' Funds :-		
(a) Share Capital	10,41,709.00	10,41,709.00
(b) Reserves and Surplus	22,67,442.94	21,15,988.51
(2) Current Liabilities :-		
(a) Trade Payables	-	2,300.40
(b) Other Current Liabilities	17,107.83	56,011.75
(c) Short-Term Provisions	(10,603.64)	(14,243.19)
TOTAL	33,15,656.13	32,01,766.47
(II) ASSETS		
(1) Non-Current Assets :-		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Tangible Assets	2,885.93	3,463.42
(b) Non-Current Investments	4,000.00	4,000.00
(c) Deferred Tax Liabilities (Net)	35,864.86	44,434.24
(d) Other Non-Current Asstes	1,900.00	3,982.98
(2) Current Assets :-		
(a) Trade Receivables	8,689.88	3,75,264.94
(b) Cash and Cash Equivalents	(9,123.70)	57,384.78
(c) Short Term Loans and Advances	32,52,035.69	26,95,860.09
(d) Other Current Assets	19,403.47	17,376.00
TOTAL	33,15,656.13	32,01,766.47

For ASL Industries Limited

Place :Jamshedpur
Date: 30th May , 2022

Ankit Goyal
Managing Director
DIN-00963125



Statement of Audited Financial Result for the Half Year Ended 31st March, 2022
Pursuant to Regulation 33 of SEBI Listing Obligation & Disclosure Requirements 2015

(Rupees in Hundreds)

PARTICULARS	Half Year Ended			Year Ended	
	31st March 2022	30th September 2021	31st March 2021	31st March'2022	31st March'2021
	Audited	Unaudited	Audited	Audited	Audited
INCOME					
I Revenue From Operations	7,24,852.25	94,976.00	3,21,931.65	8,19,828.25	10,46,209.73
II Other Income	1,63,186.24	91,687.15	1,06,146.96	2,54,873.39	1,83,596.56
III Total Income (I + II)	8,88,038.50	1,86,663.15	4,28,078.61	10,74,701.65	12,29,806.29
EXPENSES					
IV Cost of Raw Materials & Boughtout Consumed	7,20,765.27	85,209.52	3,08,500.61	8,05,974.79	11,45,229.01
Employee Benefits Expense	37,508.03	15,820.00	15,415.98	53,328.03	31,511.83
Finance Costs	-	-	63.24	-	-
Depreciation and Amortization Expense	278.37	299.12	8,963.83	577.49	21,532.35
Other Expenses	9,198.02	10,376.85	23,583.67	19,574.87	34,085.14
Total Expenses (IV)	7,67,749.69	1,11,705.49	3,56,527.32	8,79,455.18	12,32,358.32
Mat Credit Expenses	-	-	-	-	-
V Profit Before Exceptional items and Tax (III- IV)	1,20,288.81	74,957.66	71,551.29	1,95,246.47	(2,552.03)
VI Exceptional Items (Loss/(profit) from sale of asset)	-	-	(1,23,182.69)	-	(1,00,865.27)
VII Profit Before Tax(V-VI)	1,20,288.81	74,957.66	1,94,733.98	1,95,246.47	98,313.24
VIII Tax Expense:					
(1) Current Tax	16,315.73	18,865.34	-	35,181.07	-
(2) Deferred Tax	3,389.81	5,179.57	85,856.52	8,569.38	59,118.51
IX Profit/(Loss) for the Period (VII-VIII)	1,00,583.27	50,912.75	1,08,877.46	1,51,496.02	39,194.73
X Earnings Per Equity Share: (in Rupees)					
Basic	0.97	0.49	1.05	1.45	0.33
Diluted	0.97	0.49	1.05	1.45	0.33

For ASL Industries Limited

Place :Jamshedpur
Date: 30th May , 2022

Ankit Goyal
Managing Director
DIN-00963125



ASL INDUSTRIES LIMITED
Cash Flow Statement For The Year Ended 31st March' 2022

Pursuant to Regulation 33 of SEBI Listing Obligation & Disclosure Requirements 2015
(Rupees in Hundreds)

	PARTICULARS	As at 31st March 2022	As at 31st March 2021
		Audited	Audited
A.	Cash Flow from Operating activities		
	Net Profit Before Tax & Extraordinary Items	1,95,246.47	98,313.24
	Adjustment for		
	Depreciation & amortisation expenses	577.49	21,532.35
	Interest & other Charges	-	114.94
	Interest on Fixed Deposits & Unsecured Loan	-	(1,428.41)
	Loss/(Profit) on sale of asset	-	(1,00,865.27)
	Mat Credit Utilised	-	(21,684.00)
	Operating profit Before Working Capital Changes	1,95,823.96	(4,017.16)
	Adjustment for :		
	Increase /(decrease) in Trade payables	(2,300.40)	(31,636.63)
	Increase /(decrease) in Short term provisions	1,050.00	(820.19)
	Increase /(decrease) in Other current liabilities	(38,903.92)	(3,76,025.92)
	Decrease /(increase) in Trade receivables	3,66,575.06	(16,631.24)
	Decrease /(increase) in inventories	-	7,85,287.78
	Decrease /(increase) in Other Current Assests	(2,027.47)	(6,910.95)
	Decrease /(increase) in Advance Tax & TDS	(32,591.52)	23,514.21
	Decrease /(increase) in short term loans & advances	(5,56,175.60)	(7,66,586.15)
	Cash Generated from Operation	(68,549.89)	(3,93,826.25)
	Income tax Payment	41.54	31,147.00
	Net Cash Flow from Operation.....(A)	(68,591.43)	(4,24,973.25)
B.	Cash Flow from investing activities		
	Interest received	-	1,428.41
	Purchase of Property,Plant & Equipment including Capital WIP	-	-
	Margin Money with Axis Bank	-	47,073.28
	Decrease /(increase) in long term loans & advances	2,082.98	35,043.75
	Proceeds from Sale of Property,Plant & Equipment	-	3,29,049.60
	Net Cash flow From Investing activities.....(B)	2,082.98	4,12,595.04
C.	Cash Flow from Financing activities		
	Repayment of long term borrowings	-	-
	Repayment of Short term borrowings	-	-
	Interest & Other Charges Paid	-	(114.94)
	Net Cash flow From Financing activities.....(C)	-	(114.94)
	Net increase in Cash & Cash Equivalent (A+B+C)	(66,508.45)	(12,493.19)
	Opening Cash & cash Equivalent	57,384.78	69,877.93
	Closing Cash & cash Equivalent	(9,123.70)	57,384.78

For ASL Industries Limited

Place :- Jamshedpur
Date: 30th May , 2022

Ankit Goyal
Managing Director
DIN-00963125

Notes:

1. The above financial results have been prepared in accordance with the applicable Accounting Standards prescribes u/s Section 133 of the Companies Act, 2013 and other Accounting Practices and Policies to the extent applicable.
2. The above financial results and statement of assets and liabilities were reviewed by the Audit committee and then approved by Board of Directors at their respective meetings held today i.e. 30th May, 2022.
3. The figures of last half year ended 31st March 2022 are the balancing figures between audited figures in respect of full financial year 31st March 2022 and the year to date figures up to first half year ended 30th September 2021 of the current financial results.
4. The company is only in one segment and hence, no segment reporting is required.
5. The Earnings per share (EPS) has been computed in accordance with the Accounting Standard on Earnings per share (AS20).
6. The Status of Investor's Complaints during the half year ended March 31, 2022:

Particulars	Number
Pending at the beginning of the above period	NIL
Complaints received during the above period	NIL
Disposed during the above period	NIL
Remaining unresolved at the end of the above period	NIL

7. The auditor of the company has carried out audit of the financial results and have expressed "unmodified Opinion "
8. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to submit financial results on half year basis for the financial year ending on 31st March, 2022.
9. The company does not have any subsidiaries, associates or joint ventures, therefore requirement of Consolidated financial statements are not applicable.
10. Since the company is listed on the SME platform, it is exempted from preparing its financial statements as per IND AS.
11. Figures of previous year /period have been regrouped / recast wherever necessary.
12. Figures have been given to the nearest multiple of hundred or decimal thereof..

For the half year 1st October, 2021 to 31st March, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sl. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	J. A. Finance Limited		Vani Insulation Private Limited			Loan Given	25,51,463.00	2,10,27,502.00	1,84,76,039.00	Loan			Loan	9% p.a		Unsecured		
2	J. A. Finance Limited		ASL Fortune Private Limited			Loan Taken	83,00,000.00	-	83,00,000.00	Loan			Loan	8% p.a		Unsecured		
3	J. A. Finance Limited		ASL Fortune Private Limited			Loan Given	24,02,707.00	24,02,707.00	-	Loan			Loan	9% p.a		Unsecured		
4	J. A. Finance Limited		Flax Marketing Private Limited			Loan Given	6,17,518.00	1,48,86,235.00	1,55,03,753.00	Loan			Loan	9% p.a		Unsecured		
5	J. A. Finance Limited		Stark Supersture LLP			Loan Given	55,56,993.00	27,93,007.00	83,50,000.00	Loan			Loan	9% p.a		Unsecured		
6	J. A. Finance Limited		Comet Distributors LLP			Rent Paid	2,20,000.00	-2,20,000.00	0									
7	J. A. Finance Limited		Akshay Goyal		Key Management Personnel	Managerial Remuneration	12,00,000.00	-	24,00,000.00									
8	J. A. Finance Limited		Mahesh Kumar Agarwal		Key Management Personnel	Salary	3,30,000.00	-	-									
9	J. A. Finance Limited		Murari Lal Khandelwal		Independent Director	Sitting Fees and Dividend Paid	17,000.00	-	-									
10	J. A. Finance Limited		Medhavi Lohia		Independent Director	Sitting Fees and Dividend Paid	17,000.00	-	-									
11	J. A. Finance Limited		Amit Agarwal		Independent Director	Sitting Fees	17,000.00	-	-									
12	J. A. Finance Limited		Raju Patro		Key Management Personnel	Salary	1,20,000.00	-	-									
13	J. A. Finance Limited		Pawan Kumar Agarwal		Relative of Directors	Salary	2,40,000.00	-	-									

Notes:

1	The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2	Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3	Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4	For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5	Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6	In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7	Cost refers to the cost of borrowed funds for the listed entity.
8	PAN will not be displayed on the website of the Stock Exchange(s).
9	Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.



M B A H & CO. CHARTERED ACCOUNTANTS

VIRDI NIWAS, M-ROAD, BISTUPUR, JAMSHEDPUR-831 001 (JHARKHAND)

GSTIN :- 20AAEFB3648M1ZK

☎ : 0657 - 2321049, E-MAIL : mbah.jsr2512@gmail.com

INDEPENDENT AUDITORS' REPORT

To
The Members of **ASL Industries Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **ASL Industries Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss and Statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies(Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure "A"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financialreporting;
- (g) With respect to the others matter to be included in the Auditors' Report under section 197(16)of the Act:

In our opinion and to the best of our information and according to the explanations given to us, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordancewith Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and tothe best of our information and according to the explanations given to us;

- i. The Company has disclosed the impact of pending litigations on its financial position inits financial statements – Refer Note -14 to the financial statements;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund as such the question of delay in transferring such sums does not arise.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or

invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company had not declared or paid any dividend during the year, therefore compliance with section 123 of the Companies Act, 2013 is not applicable.

2. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure “B”**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For M B A H & CO
Chartered Accountants
ICAI Firm Regn. No.121426W

(Abhishek Agarwal)
Partner
M.No. 414050

UDIN -22414050AJXOEO3769

Jamshedpur, India.
30th May, 2022.

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ASL Industries Limited** ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M B AH & CO.

Chartered Accountants

ICAI Firm Regn.No:- 121426W

(Abhishek Agarwal)

Partner

MNo.: 414050

Place: Jamshedpur, India

Date: 30th May, 2022

Annexure- B referred to in above of our Report of even date to the members of **ASL Industries Ltd** on the accounts of the company for the year ended 31st March, 2022.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) According to the records of the company examined by us the company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and intangible assets.

(b) As explained to us all the property, plant and equipment have been physically verified by the management during the year as per regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company does not have any immovable property as at 31st March, 2022.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.
2. According to the information and explanations given to us and on the basis of our examination of the records of the Company,

(a) Inventories have been physically verified by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

(b) The Company has not been sanctioned working capital limits in excess of Rs. 5 Crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
3. During the year, the Company has not made any investments in, companies, firms, Limited Liability Partnerships or any other parties, but has granted loans or advances in the nature of loans, secured or unsecured to them, The details of which are as under:

(Rupees in Hundreds)

	Guarantees	Security	Loans	Advance in nature of loans
Aggregate amount of Loan / provided during the year	-	-	22,51,743.95	-

- Subsidiaries	-	-	-	-
- Joint Venture	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	22,51,743.95	-
Balance Outstanding as at Balance Sheet date in respect of:				
- Subsidiaries	-	-	-	-
- Joint Venture	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	28,97,035.69	-

- (a) In our opinion, the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
- (b) In respect of loans and advances in the nature of loans granted by the Company, there were no covenants with regard to interest and repayment of principal, hence reporting under clause 3(c) & (d) of the Order is not applicable.
- (e) The Company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year, the details of the same areas under:

Particulars	Aggregate Amount (Rupees in hundreds)	Percentage thereof to the total loans granted
Promoters	-	-
Related Parties	3,70,000.00	16.43%
Others	18,81,743.95	83.57%

4. According to the records of the company examined by us the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.
5. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act for any of the activities of the company, accordingly paragraph 3 (vi) of the order is not applicable.
7. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is generally being regular in depositing undisputed statutory dues including provident fund, ESI, Income-tax, Good and Service Tax and any other Statutory dues, as applicable with the appropriate authorities.

However, no statutory dues as on 31st of March, 2022 was outstanding for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and based on the records of the company examined by us the following statutory dues have not been deposited on account of dispute the details of which are as under:

Name of the Statute	Nature of Dues	Amount (₹. In Hundreds)	Period to which the amount relate	Forum where dispute is pending
Jharkhand Vat Act' 2005	ITC Disallowed	3,611.83	2015-16	Before Joint Commissioner of Commercial Tax(Appeal) Jsr Division
Jharkhand Vat Act' 2005	ITC Disallowed	15,811.03	2016-17	Before Joint Commissioner of Commercial Tax(Appeal) Jsr Division
Jharkhand Vat Act' 2005	ITC Disallowed	20,644.37	2017-18	Before Joint Commissioner of Commercial Tax(Appeal) Jsr Division
Jharkhand Vat Act' 2005	Penalty	11,475.00	2016-17	Before Joint Commissioner of Commercial Tax(Appeal) Jsr Division

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. (a) The Company has not taken any loans or other borrowings from any person or entity. Hence, reporting under clause (ix) (a) of the Order is not applicable.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiary or joint ventures and hence reporting on clause 3(ix)(f) of the Order is not applicable.
10. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
11. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year, while determining the nature, timing and extent of our audit procedures.
12. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
13. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year, in determining the nature, timing and extent of our audit procedures.
15. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence

provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

16. (a) In our opinion, the Company is not required to be registered under section 45- IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) (b) and (c) of the Order are not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order are not applicable.

17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
18. There has been no resignation of the statutory auditors of the Company during the year.
19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. Corporate Social Responsibility (CSR) is not applicable to the company as per provision of Section - 135 of the Companies Act, 2013, accordingly reporting under clause 3(xx) (a) and (b) of the Order is not applicable.

For M B A H & CO.

Chartered Accountants

ICAI Firm Regn. No: - 121426W

(Abhishek Agarwal)

Partner

MNo.: 414050

Place: Jamshedpur, India

Date: 30th May, 2022

ASL INDUSTRIES LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2022

(Rupees in Hundreds)

	PARTICULARS	NOTE	31st March'2022	31st March'2021
(I)	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds :-			
	(a) Share Capital	2	10,41,709.00	10,41,709.00
	(b) Reserves and Surplus	3	22,67,442.94	21,15,988.51
(2)	Current Liabilities :-			
	(a) Short-Term Borrowings		-	2,300.40
	(b) Trade Payables	4		
	i) total outstanding dues of micro enterprises and small enterprises			
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
	(c) Other Current Liabilities	5	17,107.83	56,011.75
	(d) Short-Term Provisions	6	(10,603.64)	(14,243.19)
	TOTAL		33,15,656.13	32,01,766.47
(II)	ASSETS			
(1)	Non-Current Assets :-			
	(a) Property, Plant and Equipment and Intangible Assets			
	Property, Plant and Equipment	7	2,885.93	3,463.42
	(b) Non-Current Investments	8	4,000.00	4,000.00
	(c) Deferred Tax Assets (Net)	9	35,864.86	44,434.24
	(d) Other Non-Current Assets	10	1,900.00	3,982.98
(2)	Current Assets :-			
	(a) Trade Receivables	11	8,689.88	3,75,264.94
	(b) Cash and Bank Balance	12	(9,123.70)	57,384.78
	(c) Short Term Loans and Advances	13	32,52,035.69	26,95,860.09
	(d) Other Current Assets	14	19,403.47	17,376.00
	TOTAL		33,15,656.13	32,01,766.47
	Summary of Significant Accounting Policies	1		
The Accompanying Notes from 1 to 21 are an integral part of the Financial Statements				

As per our report of even date attached

For M B A H & CO

Chartered Accountants

Firm Registration No:- 121426W

For and on behalf of the Board

(Abhishek Agarwal)

Partner

M.N. 414050

Place :- Jamshedpur

Date :- 30th May, 2022

Ankit Goyal
Managing Director & CFO
DIN- 00963125Dilip Kumar Goyal
Director
DIN- 00033590Simi Sen
Company Secretary
M. No. ACS 36113

ASL INDUSTRIES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

(Rupees in Hundreds)

	PARTICULARS	NOTE	31st March'2022	31st March'2021
	INCOME			
I	Revenue From Operations	16	8,19,828.25	10,46,209.73
II	Other Income	17	2,54,873.39	1,83,596.56
III	Total Income (I + II)		10,74,701.65	12,29,806.29
	EXPENSES			
IV	Cost of Raw Materials Consumed	18	8,05,974.79	11,45,229.01
	Employee Benefits Expense	19	53,328.03	31,511.83
	Depreciation and Amortization Expense	7	577.49	21,532.35
	Other Expenses	20	19,574.87	34,085.14
	Total Expenses (IV)		8,79,455.18	12,32,358.32
V	Profit Before Exceptional items and Tax (III- IV)		1,95,246.47	(2,552.03)
VI	Exceptional Items (Loss/(profit) from sale of asset)		-	(1,00,865.27)
VII	Profit Before Tax(V-VI)		1,95,246.47	98,313.24
VIII	Tax Expense:			
	(1) Current Tax		35,181.07	-
	(2) Deferred Tax		8,569.38	59,118.51
IX	Profit/(Loss) After Tax (VII-VIII)		1,51,496.02	39,194.73
X	Earnings Per Equity Share:			
	Basic EPS		1.45	0.33
	Diluted EPS		1.45	0.33
	Summary of Significant Accounting Policies	1		

The Accompanying notes from 1 to 21 are an integral part of the Financial Statements

For M B A H & CO

Chartered Accountants

Firm Registration No:- 121426W

For and on behalf of the Board

(Abhishek Agarwal)

Partner

M.N. 414050

Place :- Jamshedpur

Date :- 30th May, 2022

Ankit Goyal

Managing Director & CFO

DIN- 00963125

Dilip Kumar Goyal

Director

DIN- 00033590

Simi Sen

Company Secretary

M. No. ACS 36113

ASL INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH'2022

(Rupees in Hundreds)

	31st March, 2022	31st March, 2021
A. Cash Flow from Operating activities		
Net Profit Before Tax & Extraordinary Items	1,95,246.47	98,313.24
Adjustment for		
Depreciation & amortisation expenses	577.49	21,532.35
Interest & other Charges	-	114.94
Interest Income	-	(1,428.41)
Loss/(Profit) on sale of asset	-	(1,00,865.27)
Mat Credit Utilised	-	(21,684.00)
Operating profit Before Working Capital Changes	1,95,823.96	(4,017.16)
Adjustment for :		
Increase /(decrease) in Trade Payables	(2,300.40)	(31,636.63)
Increase /(decrease) in Short Term Provisions	1,050.00	(820.19)
Increase /(decrease) in Other Current Liabilities	(38,903.92)	(3,76,025.92)
Decrease /(increase) in Trade Receivables	3,66,575.06	(16,631.24)
Decrease /(increase) in Inventories	-	7,85,287.78
Decrease /(increase) in Other Current Assets	(2,027.47)	(6,910.95)
Decrease /(increase) in Advance Tax & TDS	(32,591.52)	23,514.21
Decrease /(increase) in Short Term Loans & Advances	(5,56,175.60)	(7,66,586.15)
Cash Generated from Operation	(68,549.89)	(3,93,826.25)
Cash Generated from Extraordinary Item		
Income tax Payment	41.54	31,147.00
Net Cash Flow from Operation.....(A)	(68,591.43)	(4,24,973.25)
B. Cash Flow from investing activities		
Interest received	-	1,428.41
Purchase of Property, Plant & Equipment including Capital WIP	-	-
Margin Money with Axis Bank	-	47,073.28
Decrease /(increase) in long term loans & advances	2,082.98	35,043.75
Proceeds from Sale of fixed Asset	-	3,29,049.60
Net Cash flow From Investing activities.....(B)	2,082.98	4,12,595.04
C. Cash Flow from Financing activities		
Repayment of long term borrowings	-	-
Proceeds from short term borrowings	-	-
Interest & Other Charges Paid	-	(114.94)
Net Cash flow From Financing activities.....(C)	-	(114.94)
Net increase in Cash & Cash Equivalent (A+B+C)	(66,508.45)	(12,493.19)
Cash & cash Equivalent at the beginning of the year	57,384.78	69,877.93
Cash & cash Equivalent at the end of the year	(9,123.70)	57,384.78

For M B A H & CO

Chartered Accountants

Firm Registration No:- 121426W

For and on behalf of the Board

(Abhishek Agarwal)

Partner

M.N. 414050

Place :- Jamshedpur

Date :- 30th May, 2022

Ankit Goyal

Managing Director & CFO

DIN- 00033590

Dilip Kumar Goyal

Director

DIN- 00033590

Simi Sen

Company Secretary

M.No. ACS36113

ASL INDUSTRIES LIMITED

NOTE TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH' 2022

NOTE – 1

CORPORATE INFORMATION

The Company is a Public limited Company (CIN – L36900WB1992PLC099901) having its registered office in the State of West Bengal. The Company is engaged in the business of manufacturing and trading of Automobiles parts, Parts of Railway or tramway and other related services including Jobwork. The company is listed in a recognized stock exchange as a SME (Small and Medium Enterprise).

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation

The Financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) and complied in all material respect with the accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 has amended and other relevant provision of the Act. The financial statements have been prepared using historical cost convention and on the basis of going concern using accrual method of accounting. The Accounting Policies have been consistently applied by the company and are consistent with those used in the previous year.

2. Use of Estimates

The preparation of Financial statement of the company is on conformity with Generally Accepted Accounting principles in India require management to make estimates that affect the reported amount of assets and liabilities, disclosures relating to contingent liabilities and assets as at the date of the Financial Statement and the reported amounts of revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

3. Revenue Recognition

- a) Revenue for the purpose of the accounts has been recognized on accrual basis. Sales of Products and scrap are recognized when all significant risk and reward of ownership have been passed to the buyer, usually on delivery to customers. Incomes from Job work are recognized as and when the services are rendered and the resultant product is returned back to customers.
- b) All claims and other income to the extent ascertainable and considered receivable have been accounted for.
- c) Interest income is recognized on the time proportion basis taking into account the amount outstanding and the applicable interest rate.
- d) Dividend income is recognized when the company's right to receive dividend is established.

4. Property, Plant and Equipment and Intangible Assets

Property, Plant and Equipment

Property, Plant and Equipment (PPE), being fixed assets are tangible items that are held for use in production or supply of goods or services, for rental to others, or for administrative purpose and are expected to be used for more than a period of twelve months. They are measured at cost less accumulated depreciation and any accumulated impairment. Cost comprises of the purchase prices including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any cost attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Management. Own manufacturing assets are capitalized at cost including an appropriate share of overheads. Financing cost relating to acquisition of assets which take substantial period of time to get ready for intended use are also included to the extent they relate to the period up to such assets are ready for their intended use.

Items such as spare parts, stand-by equipment and servicing equipment are capitalized if they meet the definition of property, plant and equipment.

When an asset is scrapped, or otherwise disposed off, the cost and related depreciation are written back and resultant Profit (including capital profit) or loss, if any is reflected in Statement of Profit & Loss.

Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization.

Pursuant to the requirements under schedule II of the Company Act 2013, the company has identified the cost of each component of the assets on the basis of its technical expertise and no component had a cost which is significant to the total cost of the assets and has useful life materially different from that of the remaining asset.

Capital work in progress

Expenditure incurred during the construction period, including all expenditure direct or indirect expenses, incidental and related to construction is carried forward and on completion the cost is allocated to the respective property, plant and equipment.

5. Depreciation & Amortization

Depreciation on all property, plant & equipment and intangible assets is provided on Straight Line Method in the manner as prescribed by Schedule II of the Companies Act 2013. Depreciation on additions during the year has been provided on pro-rata basis from the next month of addition.

Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

Lease hold land is amortized on straight line basis over the period of lease.

No significant component of asset was identified by the management, as such no separate depreciation on component is charged.

6. Inventories

Inventories are stated at lower of cost or net realisable value. Cost is ascertained on a weighted average basis. Costs comprise direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Net Realisable value is the price at which the inventories can be realised in the normal course of business after allowing for the cost of conversion from their existing state to a finished condition and for the cost of marketing, selling and distribution.

7. Investment

Long Term Investments are stated at cost. Current investments are carried at lower of cost and quoted / fair value as on the Balance Sheet date. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

8. Employees Benefits

a) Contribution to Provident Fund & Employee State Insurance Corporation is made in accordance with the respective Act and statute.

b) Provision on account of unutilised leave payable to employees is provided in the accounts on accrual basis.

c) Provision on account of gratuity and bonus is provided in the accounts on accrual basis.

9. Cash Flow Statement

Cash flow statement has been prepared in accordance with the indirect method prescribed in Accounting Standard – 3 issued by the Institute of Chartered Accountants of India.

10. Provisions, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised in the books of accounts but are disclosed in the Notes on Accounts. Contingent Assets are neither recognised nor disclosed in the financial statement.

11. Impairment of Assets

An Assets is treated as impaired when the carrying amount of assets exceeds its recoverable value. An impairment loss is charged for when an asset is identified as impaired.

12. Foreign Currency Transaction

Foreign currency transactions during the year were recorded at the rate of exchange prevailing on the date of transaction. Foreign currency assets and liabilities, other than those related to fixed assets was revalued at the close of year on the basis of exchange rate prevailing on that date and exchange difference arising there from were charged to the profit & loss account. Exchange differences in respect of liabilities incurred to acquire fixed assets are adjusted to the carrying amount of such assets. (as per Para 46 of AS - 11).

13. Taxes on Income

Tax expenses comprises of current and deferred tax.

a. Current Income Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted. At the reporting dates. Current income tax relating to items recognised directly in the statement of profit & loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b. Deferred Tax

Deferred tax is provided on temporary difference between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose at the reporting date.

Deferred Tax assets are recognised for all deductible temporary difference, the carry forwards of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary difference, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised.

Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

14. Borrowing Cost

Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalized as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charges to revenue.

15. Earnings per share

Basic earnings per share are computed in accordance with Accounting Standards – 20, Earning per Share. Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue, bonus element in a right issue to existing shareholders, share split and consideration of share, if any.

For the purpose of calculating diluted earnings per share, the profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

16. Cash and Cash Equivalents

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term deposits, which are subject to an insignificant risk of changes in value.

17. Governments Grants

Grants and subsidies from the Government are recognized when there is reasonable assurance that the grant/subsidy are received and all attached conditions will be complied with. Grant related to specific fixed assets are presented in the Balance Sheet by showing such grants as deduction from the fixed assets concerned.

The grant that is received as a compensation for expenses or losses incurred or for the purpose of giving immediate financial support, shall be recognised as income of the period in which it is received.

ASL INDUSTRIES LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees in Hundreds)

	31st March'2022	31st March'2021
NOTE 2		
SHARE CAPITAL		
AUTHORISED SHARE CAPITAL		
1,10,00,000 Equity Share of Rs 10 each	11,00,000.00	11,00,000.00
ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL		
1,04,17,090 No.of Equity Share of Rs 10/- each fully paid up	10,41,709.00	10,41,709.00
	10,41,709.00	10,41,709.00

a. Terms/Right attached to Equity Shares

The Company has only one class of equity shares having a par value of ` 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General meeting. In the event of liquidation of company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in the proportion to the number of equity shares held by the shareholders.

b. Details of Shareholders holding more than 5% Equity Shares in the company

Name of Shareholders	31st March'2022		31st March'2021	
	No.	% holding	No.	% holding
Mohit Goswami	1196000	11.48%	11,96,000	11.48%
Jayshree Goyal	633090	6.08%	6,32,500	6.07%
Sumedha Goyal	-	0.00%	5,62,000	5.39%
Dilip Kumar Goyal	1124000	10.79%	11,11,000	10.67%
Yuvika	544000	5.22%	-	0.00%
Olga Trading Private Limited	920000	8.83%	-	0.00%
Heroic Mercantile	812000	7.79%	-	0.00%
Sunayana Investment	784000	7.53%	-	0.00%
ASL Enterprises Limited	-	0.00%	36,02,590	34.58%

c) Shareholding of Promoters as below :-

Shares held by promoters at the end of the year			% Change during the year
Promoter Name	No.of Shares	% of total shares	
Akshay Goyal	336000	3.23%	0.02%
Jayshree Goyal	633090	6.08%	0.01%
Dilip Kumar Goyal	1124000	10.79%	0.12%
Ankit Goyal	308000	2.96%	0.02%
ASL Enterprises Limited	0	0.00%	-34.58%
Dilip Kumar Goyal (HUF)	332000	3.19%	0.00%
Sonam Goyal	0	0.00%	-4.85%
Sumedha Goyal	0	0.00%	-5.39%
Total	2733090	26.24%	

ASL INDUSTRIES LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees in Hundreds)

	31st March'2022	31st March'2021
NOTE 3		
RESERVES AND SURPLUS		
a) General Reserve b/f	818.39	818.39
b) Securities Premium	-	-
Balance as per the last financial statements	23,19,870.15	23,19,870.15
Closing Balance	23,19,870.15	23,19,870.15
c) Surplus :-		
Opening Balance	(2,04,700.06)	(2,17,474.67)
Add :-		
-----Transfer from Statement of Profit & Loss	1,51,496.02	39,194.73
	(53,204.04)	(1,78,279.93)
Less :-		
-----Mat Credit Entitlement Utilised/Lapsed	-	21,684.00
-----TDS demand & Interest on TDS & TCS	5.58	0.79
-----Income Tax on Earlier Year	35.98	4,735.30
Closing Balance	(53,245.60)	(2,04,700.03)
	-	-
	22,67,442.94	21,15,988.51
NOTE 4		
TRADE PAYABLES		
-----Sundry Creditor due for Goods	-	872.16
-----Sundry Creditor due for Expenses	-	1,428.24
Refer Note - 24 (m) for trade payables ageing schedule.	-	2,300.40
This information is given on the basis of the receipt of intimation from the suppliers about its status as Micro, Small and Medium Enterprises or its registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006 as amended.		
NOTE 5		
OTHER CURRENT LIABILITIES		
Advance From Customers	-	11,000.00
Other Payables :-		
-----Liabilities for Expenses	1,417.53	1,977.31
-----TDS & TCS Payable	15,622.30	330.11
-----Statutory Liability	68.00	42,704.33
	17,107.83	56,011.75
NOTE 6		
SHORT TERM PROVISIONS		
a) Provision for Employee Benefits	1,450.00	400.00
b) Others Provisions :-		
-----Provision for Taxation	35,181.07	-
Less :- Advance Tax	22,000.00	-
TDS & TCS	25,234.71	14,643.19
	(12,053.64)	(14,643.19)
	(10,603.64)	(14,243.19)

ASL INDUSTRIES LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE- 7

PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

TANGIBLE ASSETS

(Rupees in Hundreds)

PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	AS ON 01.04.2021	ADDITION DURING THE YEAR	DELETION	AS ON 31.03.2022	AS ON 01.04.2021	FOR THE YEAR	DELETION	AS ON 31.03.2022	AS ON 31.03.2022	AS ON 31.03.2021
Vehicle	4,759.77	-	-	4,759.77	1,413.41	565.46	-	1,978.87	2,780.90	3,346.36
Computer	2,100.76	-	-	2,100.76	1,983.70	12.03	-	1,995.73	105.03	117.06
TOTAL	6,860.53	-	-	6,860.53	3,397.11	577.49	-	3,974.60	2,885.93	3,463.42
PREVIOUS YEAR	5,23,824.57	-	5,16,964.04	6,860.53	2,50,644.47	21,532.35	2,68,779.71	3,397.11	3,463.42	2,73,180.10

ASL INDUSTRIES LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees in Hundreds)

		31st March'2022	31st March'2021
NOTE 8			
NON CURRENT INVESTMENT			
Trade Investment (Valued at Cost)			
Investment in Equity Instruments :-	No. of Share		
Unquoted Share:-			
Adityapur Auto Cluster	400	4,000.00	4,000.00
(Registered Under Section 8 of New Co Act,2013)		4,000.00	4,000.00
NOTE 9			
Deferred Tax Assets			
Deferred Tax Assets (Opening)		44,434.24	1,03,552.75
Deferred Tax Liability..... A			
Total Deferred Tax Liability		8,569.38	59,118.51
Deferred Tax Assets.....B			
Total Deferred Tax Assets		8,569.38	59,118.51
Net Deferred Tax Liability/(Asset) (B-A)			
Deferred Tax Liability/Assets (Closing)		35,864.86	44,434.24
As per Accounting Standard - 22 relating to Deferred Tax, the company has provided 8,569.38 (in hundreds) for the year as Deferred Tax Liabilities and the same has been charged to the Statement of Profit & Loss.			
NOTE 10			
OTHER NON-CURRENT ASSTES			
a) Security Deposits		1,900.00	3,982.98
		1,900.00	3,982.98
NOTE 11			
TRADE RECEIVABLES			
Debt outstanding for a period exceeding Six months			
Secured Considered Good		8,689.88	3,75,264.94
Unsecured Considered Good			
Doubtful			
Refer Note - 24 (n) for trade receivables ageing schedule.		8,689.88	3,75,264.94

ASL INDUSTRIES LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees in Hundreds)

				31st March'2022	31st March'2021	
NOTE 12						
CASH AND BANK BALANCES						
i)	Cash & Cash Equivalents					
a)	Balance with Banks					
	-----Current Account					
	(i) ICICI Bank			(12,744.95)	52,902.73	
	(ii) Axis Bank			-	1,165.45	
b)	Cash In hand			1,621.25	1,316.60	
c)	Cash seized by income tax department			2,000.00	2,000.00	
				(9,123.70)	57,384.78	
NOTE 13						
SHORT TERM LOANS AND ADVANCES						
i)	Loans & Advances					
a)	Body Corporate					
	-----Unsecured, considered Good					
				26,25,056.77	18,22,499.05	
b)	Other Entity					
	-----Unsecured, considered Good					
				2,71,978.92	8,71,441.89	
ii)	Others Loans & Advance :-					
	-----Advance for Expenses & Goods					
				3,55,000.00	1,669.15	
	-----Advance to Employee's					
				-	250.00	
				32,52,035.69	26,95,860.09	
NOTE 14						
OTHER CURRENT ASSETS						
	-----Sales tax Deposit					
				4,298	4,633	
	-----Goods & Service Tax					
				1,171	12	
	-----Income Tax Refundable					
				13,935	12,731	
				19,403	17,376	
NOTE 15						
CONTINGENT LIABILITIES & COMMITMENT						
a)	Contingent Liabilities					
	-----Jharkhand Value added tax (Tax)	2016-17	Penalty, CC(S) 117/2016	11,475.00	11,475.00	
	-----Jharkhand Value added tax (Tax)	2017-18		20,644.37	20,644.37	
	-----Jharkhand Value added tax (Tax)	2015-16		3,611.84	3,611.84	
	-----Jharkhand Value added tax (Tax)	2016-17		15,811.03	15,811.03	
				51,542.24	51,542.24	
b)	Capital Commitment					
	Estimated amount of contracts remaining to be executed on capital account (Net of advance)					
				-	-	
				-	-	
NOTE 16						
REVENUE FROM OPERATIONS						
	Sale of Products					
				8,19,828.25	10,46,209.73	
				8,19,828.25	10,46,209.73	

ASL INDUSTRIES LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees in Hundreds)

	31ST MARCH'2022	31ST MARCH'2021
NOTE 17		
OTHER INCOME		
Interest on Fixed Deposits/Security Deposits	-	1,428.41
Interest on Loan & Advances	2,53,955.59	1,82,168.15
Interest on IT Refund	917.80	-
	2,54,873.39	1,83,596.56
NOTE 18		
COST OF MATERIALS CONSUMED		
Cost of Material Consumed		
Opening Stock	-	7,85,287.78
Add: Purchase made during the year	8,05,974.79	3,59,941.24
	8,05,974.79	11,45,229.01
Less: Closing Stock	-	-
	8,05,974.79	11,45,229.01
NOTE 19		
EMPLOYEE'S BENEFIT EXPENSES		
Wages and Salaries & Other benefits	8,432.65	7,162.14
Gratuity Expenses & Leave Encashment	895.38	-
Director Salary	44,000.00	24,000.00
Staff & Labour Welfare	-	349.69
	53,328.03	31,511.83
NOTE 20		
OTHER EXPENSES		
A) MANUFACTURING COST		
Carriage Inwards & Other Charges	149.85	983.78
Processing Charges Including Labour Exp	3,124.38	2,130.18
	3,274.23	3,113.96
B) SELLING & ADMINISTRATIVE COST		
Audit Fees	1,500.00	1,500.00
Carriage Outward & Other Charges	286.50	2,475.50
Consultancy Charges	1,643.00	1,937.50
Conveyance & Travelling Expenses	142.90	525.00
Fees & Subscription	700.00	1,287.50
Internal Audit Fees	1,200.00	1,200.00
Miscellaneous Expenses	410.18	2,036.27
Rejection & Deduction	4,676.80	14,108.31
Interest on GST & Others	429.50	114.94
Donations	-	310.00
Rates & Taxes	891.20	1,359.06
Rent	2,880.00	2,880.00
Sales Promotion	449.65	519.88
term Insurance	989.00	-
Telephone & Internet Charges	-	527.24
Vehicle Running & Maintenance	101.91	189.97
	16,300.64	30,971.18
TOTAL (A+B)	19,574.87	34,085.14

ASL INDUSTRIES LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in hundreds)

		31st March'2022	31st March'2021
a)	NOTE 21		
	Payment to Auditor		
	As a Auditor		
	Statutory Audit Fees	1,250.00	1,250.00
	Tax Audit Fees	250.00	250.00
b)	Expenditure in Foreign Currency	Nil	Nil
c)	Earning in Foreign Currency		
d)	Earning Per Share	31st March'2022	31st March'2021
	Profit After Tax	1,51,49,601.83	39,19,473.12
	Less: Income Tax of earlier year & Intt on TDS & TCS	4,155.56	4,73,609.00
	Profit attributable to Equity Shareholders (in rupees) (A)	1,51,45,446.27	34,45,864.12
	Number of Equity Shares at the beginning of the year	1,04,17,090	1,04,17,090
	Number of Equity Shares at the end of the year	1,04,17,090	1,04,17,090
	Weighted average number of equity shares outstanding during the year (B)	1,04,17,090	1,04,17,090
	Nominal Value of Equity Shares (In Rs)	10	10
	Basic Earning per Share (In Rs) (A)/(B)	1.45	0.33
	Diluted Earning per Share (In Rs) (A)/(B)	1.45	0.33
e)	Segmental Reporting :-		
1.)	Based on guiding principles given in the Accounting Standard on Segment Reporting (AS-17) issued by the 'The Institute of Chartered Accountants of India', the Company has chosen Manufacturing of Components as its primary segments.		
	Revenue, Expenses, Assets & Liabilities directly attributable to segment is reported under each reportable segment.		
	Revenue from other business activity are not more than 10% of total revenue so the accounting standard for segment reporting is not applicable during the audit.		
2.)	There is no secondary segment.		

ASL INDUSTRIES LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH,2022

f) Related Party Disclosures			
As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:			
I Name of Related Parties and Related Party Relationship:			
	Name	Relationship	
i)	Mr. Ankit Goyal	Key Managerial Personnel	
ii)	Mr. Dilip Kumar Goyal		
iii)	Mrs. Sonam Goyal		
iv)	Mrs Simi Sen (CS)		
v)	ASL Enterprises Ltd.	Enterprises over which Key Managerial Personnel are able to exercise significant influence.	
vi)	J.A. Finance Limited		
vii)	Dilip Motors Pvt Ltd		
viii)	Comet Distributors LLP	Enterprises in which Key Managerial Personnel is a partner	
Note :- Above information was given only to the extent , from whom transaction was made .			
		(Amount in hundreds)	
		31st March'2022	31st March'2021
II	Transaction during the period with Related Parties:		
i)	Payment to Key Managerial Personnel		
	-----Director Salary (Mr. Ankit Goyal)	44,000.00	24,000.00
	----- Salary to CS	1,800.00	1,800.00
ii)	Transaction with ASL Enterprises Ltd. :		
	-----Purchase of Job Work	3,600.00	1,021.51
	-----Purchase of Raw Materials	7,26,359.43	99,367.50
	-----Purchase of Scrap	1,677.50	1,677.50
	-----Sales	7,154.50	7,07,113.25
iii)	Transaction with ASL Motors :- A Unit of ASL Enterprises Ltd.		
	-----Repair & Maintenance& others	-	93.91
iv)	Transaction with Comet Distributors LLP		
	-----Rent Paid	480.00	480.00
iv)	Transaction with Sonam Goyal		
	-----Rent Paid	2,400.00	2,400.00
iv)	Transaction with J.A. Finance Limited		
	-----Loan Given	3,70,000.00	10,000.00
	-----Loan Repaid	3,70,000.00	10,000.00
	-----Interest on Loan	5,697.76	-
	-----Loan Outstanding Balance	-	-
vi)	Amount Receivable	-	1,91,662.08
	Amount Payable	-	-
g)	Excess funds available to the company has been given as short term loans and advances to generate higher returns.		
h)	Company has not borrowed fund from banks or financial institutions on the basis of security of current assets, hence disclosure relating to quarterly statement of current assets filed by the company with the bank or financial Institutions is not applicable.		
i)	Since the company is listed on the SME platform , it is exempted from preparing its financial statements as per the Indian Accounting Standards (IndAS).		
j)	Certain Sundry Debtors are subject to confirmation and reconciliation. However in view of the management the adjustments, if any, arising out of the reconciliation will not be materials and hence,no provisions is considered necessary.		
k)	Corporate Social Responsibility (CSR) is not applicable to the company as per provision of Section - 135 of the Companies Act, 2013.		
l)	GST liabilities for the year has been taken as per books of accounts. Change in liability, if any, after audit under the provisions of GST Laws shall be accounted for in the year in which the audit is completed. In the opinion of the management/assessee there will be no significant change in the liability and will not impact significantly the profitability or the financial position of the company/ assessee.		
m)	the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.		

ASL INDUSTRIES LIMITED

NOTE TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

n) Disclosure of ratios

RATIOS	FORMULA	AY 22-23		AY 21-22		% Change
1. Current Ratio	<u>Current Assets</u>	32,71,005.34	502.91	31,45,885.81	71.39	604.49%
	Current Liabilities	6,504.19		44,068.97		
2. Debt- Equity Ratio	<u>Total long term debts</u>	-	NA	-	NA	NA
	Total shareholder's fund	33,09,151.94		31,57,697.51		
3. Debt Service Coverage Ratio	<u>Net operating income</u>	1,95,823.96	NA	2,18,158.83	NA	NA
	Total debt	-		-		
4. Return on Equity	<u>Net profit after taxes</u>	1,51,496.02	0.15	39,194.73	0.04	286.52%
	Average equity shareholder's fund	10,41,709.00		10,41,709.00		
5. Inventory Turnover Ratio	<u>Sales/Turnover</u>	8,19,828.25	-	10,46,209.73	1.33	-100.00%
	Average inventory	-		7,85,287.78		
6. Trade Receivable Turnover Ratio	<u>Credit Sales</u>	9,67,720.97	5.04	12,77,319.46	3.48	44.81%
	Average trade receivables	1,91,977.41		3,66,949.32		
7. Trade Payable Turnover Ratio	<u>Credit Purchases</u>	9,50,754.43	826.60	4,59,469.42	25.36	3159.61%
	Average trade payables	1,150.20		18,118.71		
8. Net Capital Turnover Ratio	<u>Total turnover</u>	8,19,828.25	0.26	10,46,209.73	0.36	-28.03%
	Average working capital	31,83,158.99		29,23,490.06		
9. Net Profit Ratio	<u>Net Profit</u>	1,95,246.47	0.24	98,313.24	0.09	153.44%
	Turnover	8,19,828.25		10,46,209.73		
10. Return on Capital Employed (Pre-Tax)	<u>Earning before interest and taxes</u>	1,95,246.47	0.06	98,313.24	0.03	89.51%
	Capital employed	33,09,151.94		31,57,697.51		
11. Return on Investment	<u>Net Income</u>	1,95,246.47	0.06	98,313.24	0.03	89.51%
	Investment	33,09,151.94		31,57,697.51		

o) Reason for change in ratios by more than 25%:

Name of ratio	Reason for change
Current Ratio	The change of 604.49% is due to all the creditors being paid off.
Return on Equity	The change of 286.52% is due to more fund deployed during the year on short term basis.
Inventory Turnover Ratio	There were no inventory on year end, hence a change of -100%.
Trade Receivable Turnover Ratio	The change of 44.81% is due to early realisation of receivables.
Trade Payable Turnover Ratio	The change of 3159.61% is due to timely repayment of payables.
Net Capital Turnover Ratio	The change of -28.03% is due to decrease in the turnover as well improvement in the working capital of the company .
Net Profit Ratio	The change of 153.44% is due to more fund deployed during the year on short term basis.
Return on Capital Employed	The change of 89.51% is due to more fund deployed during the year on short term basis.
Return on Investment	The change of 89.51% is due to more fund deployed during the year on short term basis.

ASL INDUSTRIES LIMITED

NOTE TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

p) Creditor's Ageing Schedule

(Rupees in hundreds)

Particulars	Outstanding for following periods from due date of payment				Total
	less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-others	-	-	-	-	-
TOTAL	-	-	-	-	-

(March 31,2021)

Particulars	Outstanding for following periods from due date of payment				Total
	less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	2,300.40	2,300.40
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-others	-	-	-	-	-
TOTAL	-	-	-	2,300.40	2,300.40

q) Debtor's Ageing Schedule

(Rupees in hundreds)

Particulars	Outstanding for following periods from due date of payment					Total
	less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables - considered good	-	-	-	-	8,689.88	8,689.88
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivable - considered good	-	-	-	-	-	-
(iv) Disputed trade receivable - considered doubtful	-	-	-	-	-	-
TOTAL	-	-	-	-	8,689.88	8,689.88

ASL INDUSTRIES LIMITED

NOTE TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

(March 31,2021)

Particulars	Outstanding for following periods from due date of payment					Total
	less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables - considered good	-	-	-	-	3,75,264.94	3,75,264.94
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivable - considered good	-	-	-	-	-	-
(iv) Disputed trade receivable - considered doubtful	-	-	-	-	-	-
TOTAL	-	-	-	-	3,75,264.94	3,75,264.94

r) **Other Statutory Information**

- i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- ii) The Company does not have any transactions with companies struck off.
- iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- v) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- vi) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- vii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- viii) The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

ASL INDUSTRIES LIMITED

NOTE TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

- s) There are no derivative instrument entered into by the company during the year.
- t) **Disclosure on Loans/Advance to Directors/KMP/Related parties** - The Company has given loans that are either repayable on demand or without specifying any terms or period of repayment, the details of which are as under:

Particulars	Aggregate Amount (rupees in hundreds)	Percentage thereof to the total loans granted
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	370000.00	16.43%

- u) 'These financial statements are presented in Indian Rupee (Rs) which is also the Company functional currency. All amounts are rounded-off to
- v) Previous year figures have been regrouped / reclassified, where necessary, to confirm to the current years' classification.

As per our report of even date attached.

For M B A H & CO
Chartered Accountants
Firm Registration No:- 121426W

For and on behalf of the Board

(Abhishek Agarwal)
Partner
M.N. 414050
Place :- Jamshedpur
Date :- 30th May, 2022

Ankit Goyal
Managing Director & CFO
DIN- 00963125

Dilip Kumar Goyal
Director
DIN- 00033590

Simi Sen
Company Secretary
M.No. ACS36113