

Office :- 1, Basement, Aditya Tower, Main Road, Bistupur, Jamshedpur - 831 001

Date: 26th February, 2021.

To,

National Stock Exchange Limited
Emerge SME Platform, Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051

Subject: Outcome of Board Meeting held on 26/02/2021.

Ref.: ISIN INE318G01015

Dear Sir/ Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company, at its meeting held on 26th February 2021 at 03:30 p.m. was concluded at 05:30 p.m. The Following agenda was approved:

| Item No. | Outcome of the Meeting dated 26/02/2021 |
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| 01 | To elect chairman of the meeting and declaration of the Quorum: Mr. Ankit Goyal was elected to the Chair and the requisite quorum was present. |
| 02 | To consider Leave of Absence, if any: The Board did not receive any Leave of absence. |
| 03 | To note the signed Minutes of the previous meeting of the Board of Directors. The signed copy of the minutes of the previous Board Meeting was placed and the same was noted by the Board. |
| 04 | To take Note of the Compliance of 3rd Quarter ended 31.12.2020. The Board took note that the following compliances for the 3 rd Quarter ended 31.12.2020. a. The Company did not receive any complaint or any grievance as on 31.12.2020. Accordingly, the Company submitted a NIL Statement of Investor Grievance Report for the quarter ended 31 st December 2020 under regulation 13(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 dated 11/01/2021. b. The Company submitted the Report on Reconciliation of Share Capital as on 31.12.2020, as per regulation as per Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018. The same was audited by Ms. Shikha Naredi (Practicing Company Secretary) dated 13/01/2021 vide UDIN A043824B001975787. |

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| 05 | <p>To file an Application for Issue of Immunity Certificate under the Companies Fresh Start Scheme (CFSS) 2020.</p> |
| | <p>The Board was informed that Ministry of Corporate Affairs had introduced a Scheme namely Companies Fresh Start Scheme, 2020 inter alia other relaxation providing immunity to the companies with respect to filing of belated forms without any additional fees. Subsequently, the Board was also informed that Company has availed benefit of the scheme namely the Companies Fresh Start Scheme, 2020 and filed the belated form(s). The following are the said forms:</p> <ol style="list-style-type: none"> 1. DPT-3 2. AOC-4-XBRL 3. MGT-7 4. MGT-15 5. DIR-12 |
| 06 | <p>To take note of the 1% refund of Security Deposit by NSE.</p> |
| | <p>The Chairman to the meeting informed that the 1% Security Deposit with NSE with respect to Rights issue of equity shares amounting to Rs. 9,80,000/- (Rupees Nine Lakh Eighty thousand only) has been refunded on 11/02/2021 vide Ref No. NSE/LIST/210 to the Company's Account.</p> |
| 07 | <p>To take note of fine levied by the Exchange for non-compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter ended September 30, 2019.</p> |
| | <p>The Board was informed that the Exchange had levied fine under Regulation 33 for Delay in submission of Financial Results for the quarter and year ended September 30, 2019. The Due date: November 14, 2019, and the Date of submission December 04, 2019. The Fine was levied for a sum of for quarter ended September 30, 2019 - Rs. 1,00,000/-.</p> <p>The Board had made representation to NSE with supporting documents for waiver. The Committee therefore decided to retain its previous decision by accepting the waiver of fine for Rs. 20,000/- for 4 days' (delay due to technical issue and was duly intimated to the Exchange) and rejected for remaining period of 16 days for a fine amount aggregating to Rs. 80,000/-.</p> |
| 08 | <p>To take on note a Notice received for non-compliance with Regulation 34 of SEBI (LODR) Regulations, 2015.</p> |
| | <p>The Board was informed that the Company has received a Notice dated 08/01/2021 vide REF No. NSE/LIST-SOP/REG-34/FINES/0814 for non-compliance with Regulation 34 of SEBI (LODR) Regulations, 2015 (LISTING REGULATIONS). The Company has accordingly made representation on its behalf to the Exchange and is waiting response from the same.</p> |
| 09 | <p>Any other matter that the Chairman may deem fit</p> |
| | <p>The Board discussed about the various business prospects. It also discussed ways to curb such non-compliances.</p> |

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| 10. | Vote of Thanks |
| | There being no other business to be discussed, the meeting ended with a vote of thanks to the Chair. |

The Board Meeting was commenced at 3:30 P.M. and concluded at 5:30 P.M.

Kindly take on the record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For, ASL Industries Limited



Ankit Goyal

Managing Director

(DIN: 00963125)

Encl.: As above