



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

The Board of Directors

ASL Industries Limited

7B, Punwani Chamber,

Kiran Shankar Roy Road

Kolkata -700001

1. We have reviewed the accompanying statement of unaudited financial results of ASL Industries Limited ('the Company') CIN:-L36900WB1992PLC099901 for the six months ended 30th September 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 (the "Listing Regulations, 2015"). The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to



financial data and thus provide less assurance than an audit. We have not performed and audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act , 2013 , read with Rule 7 of the Companies (Accounts) Rules , 2014 and the other recognized accounting practices and policies , and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations , 2015 including the manner in which it is to be disclosed , or that it contains any material misstatement.

For M B A H & Co
Chartered Accountants
Firm Registration No: 121426W

Abhishek Agarwal

Abhishek Agarwal
(Partner)



Membership No : 414050
UDIN No - 21414050KAAA EW1499
Place: Jamshedpur
Dated 12/11/2021



ASL INDUSTRIES LIMITED
Unaudited Balance Sheet as at 30th SEPTEMBER 2021

Pursuant to Regulation 33 of SEBI Listing Obligation & Disclosure Requirements 2015
(In ₹. Rupees)

	PARTICULARS	As at 30th SEPTEMBER 2021	As at 31st March 2021
		Unaudited	Audited
(I)	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds :-		
	(a) Share Capital	10,41,70,900	10,41,70,900
	(b) Reserves and Surplus	21,66,89,567	21,15,98,851
(2)	Current Liabilities :-		
	a) Trade Payables		
	i) total outstanding dues of micro enterprises and small enterprises		
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5,63,528	2,30,040
	(b) Other Current Liabilities	4,29,753	56,01,175
	(c) Short-Term Provisions	2,41,400	(14,24,319)
	TOTAL	32,20,95,147	32,01,76,647
(II)	ASSETS		
(1)	Non-Current Assets :-		
	(a) Property, Plants & Equipments		
	(i) Tangible Assets	3,16,430	3,46,342
	(b) Non-Current Investments	4,00,000	4,00,000
	(c) Deferred Tax Liabilities (Net)	39,25,466	44,43,424
	(d) Long-Term Loans and Advances	3,98,298	3,98,298
(2)	Current Assets :-		
	(a) Trade Receivables	55,03,562	3,75,26,494
	(b) Cash and Cash Equivalents	4,03,361	57,38,478
	(c) Short Term Loans and Advances	31,11,48,029	27,13,23,609
	TOTAL	32,20,95,147	32,01,76,647

For ASL Industries Limited

Place : Jamshedpur

Date: 12/11/2021



Ankit Goyal
Managing Director
DIN-00963125

Statement of Unaudited Profit & Loss For the Half Year Ended 30th September, 2021
Pursuant to Regulation 33 of SEBI Listing Obligation & Disclosure Requirements 2015
(In ₹. Rupees)

	PARTICULARS	Half Year Ended			Year Ended	
		30th September 2021	31st March 2021	30th September 2020	31st March'2021	31st March'2020
		Unaudited	Unaudited	Unaudited	Audited	Audited
	INCOME					
I	Revenue From Operations	94,97,600	3,21,93,165	7,24,27,808	10,46,20,973	13,42,15,746
II	Other Income	91,68,715	1,06,14,696	77,44,960	1,83,59,656	88,68,025
III	Total Revenue (I + II)	1,86,66,315	4,28,07,861	8,01,72,768	12,29,80,629	14,30,83,771
	EXPENSES					
IV	Cost of Raw Materials & Boughtout Consumed	85,20,952	3,08,50,061	8,36,72,840	11,45,22,901	3,31,19,078
	Changes in Inventories of Work-in-Progress	-	-	-	-	6,85,60,567
	Employee Benefits Expense	15,82,000	15,41,598	16,09,585	31,51,183	83,85,565
	Finance Costs	-	6,324	5,170	11,494	1,53,25,913
	Depreciation and Amortization Expense	29,912	8,96,383	12,56,852	21,53,235	34,81,342
	Other Expenses	10,37,685	23,58,367	10,38,653	33,97,020	3,30,44,257
	Total Expenses (IV)	1,11,70,549	3,56,52,732	8,75,83,100	12,32,35,832	16,19,16,721
	Mat Credit Expenses					
V	Profit Before Exceptional items and Tax (III- IV)	74,95,765.76	71,55,129	(74,10,332)	(2,55,203)	(1,88,32,951)
VI	Exceptional Items (Loss/(profit) from sale of asset)	-	(1,23,18,269)	22,31,742	(1,00,86,527)	(4,32,08,182)
VII	Profit Before Tax(V-VI)	74,95,766	1,94,73,398	(96,42,074)	98,31,324	2,43,75,231
VIII	Tax Expense:					
	(1) Current Tax	18,86,534	-	-	-	26,41,091
	(2) Deferred Tax	5,17,957	85,85,652	(26,73,801)	59,11,851	2,74,321
IX	Profit/(Loss) for the Period (VII-VIII)	50,91,274	1,08,87,746	(69,68,273)	39,19,473	2,14,59,819
X	Earnings Per Equity Share:					
	Basic	0.49	1.05	(0.67)	0.33	2.06
	Diluted	0.49	1.05	(0.67)	0.33	2.06



Place : Jamshedpur

Date: 12/11/2021

For ASL Industries Limited

Ankit Goyal

Ankit Goyal
Managing Director
DIN-00963125



ASL INDUSTRIES LIMITED
Cash Flow Statement For The Year Ended 30th September ' 2021

Pursuant to Regulation 33 of SEBI Listing Obligation & Disclosure Requirements 2015
(In ₹. Rupees)

PARTICULARS	As at 30th September 2021	As at 30th September 2020
	Unaudited	Unaudited
A. Cash Flow from Operating activities		
Net Profit Before Tax & Extraordinary Items	74,95,766	(96,42,074)
Adjustment for		
Depreciation & amortisation expenses	29,912	12,56,852
Interest & other Charges	-	5,170
Interest on Fixed Deposits & Unsecured Loan	(91,68,715)	-
Loss/(Profit) on sale of asset		22,31,742
Operating profit Before Working Capital Changes	(16,43,037)	(61,48,311)
Adjustment for :		
Increase /(decrease) in Trade Payables	3,33,488	22,98,524
Increase /(decrease) in Short Term Provisions	-	(8,039)
Increase /(decrease) in Other Current Liabilities	(51,71,422)	(3,44,72,259)
Decrease /(increase) in Trade Receivables	3,20,22,932	(4,57,92,211)
Decrease /(increase) in Inventories	-	7,85,28,778
Decrease /(increase) in Advance Tax & TDS	(2,20,815)	37,15,349
Decrease /(increase) in Short Term Loans & Advances	(3,98,24,420)	(92,19,300)
Cash Generated from Operation	(1,45,03,274)	(1,10,97,469)
Income tax Payment	558	26,41,170
Net Cash Flow from Operation.....(A)	(1,45,03,832)	(1,37,38,639)
B. Cash Flow from investing activities		
Interest received	91,68,715	-
Purchase of Property, Plant & Equipment including Capital WIP	-	-
Margin Money with Axis Bank	-	25,36,917
Decrease /(increase) in long term loans & advances	-	3,10,310
Proceeds from Sale of fixed Asset	-	43,44,120
Net Cash flow From Investing activities.....(B)	91,68,715	71,91,347
C. Cash Flow from Financing activities		
Interest & Other Charges Paid	-	(5,170)
Net Cash flow From Financing activities.....(C)	-	(5,170)
Net increase in Cash & Cash Equivalent (A+B+C)	(53,35,117)	(65,52,462)
Opening Cash & cash Equivalent	57,38,478	69,87,793
Closing Cash & cash Equivalent	4,03,361	4,35,331

For ASL Industries Limited



Place :- Jamshedpur
Date: 12/11/2021

Ankit Goyal
Managing Director
DIN-00963125

Notes:

1. The above financial results have been prepared in accordance with the applicable Accounting Standards prescribes under Section 133 of the Companies Act, 2013 and other Accounting Practices and Policies to the extent applicable.
2. The above financial results and statement of assets and liabilities were reviewed by the Audit committee and then approved by Board of Directors at their respective meetings held today i.e.
3. The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amount of Investments, Loans, Trade Receivables, and Inventories etc. In developing the assumptions relating to possible future uncertainties in the economic conditions because of the pandemic, the company, as at the date of approval of these financial statements has used internal and external sources of information. The company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.
4. The company is only in one segment and hence, no segment reporting is required.
5. The Earnings per share (EPS) has been computed in accordance with the Accounting Standard on Earnings per share (AS20).
6. The Status of Investor's Complaints during the half year ended 30thSeptember, 2021:

Particulars	Number
Pending at the beginning of the above period	NIL
Complaints received during the above period	NIL
Disposed during the above period	NIL
Remaining unresolved at the end of the above period	NIL

7. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to submit standalone financial results on half year basis for the financial year ending on 30thSeptember, 2021.
8. Figures of previous year /period have been regrouped / recast wherever necessary, in order to make them comfortable.

