

BALANCE SHEET AS AT 31ST MARCH, 2016

	NOTE	(Amount in ₹)	
		31st March, 2016	31st March, 2015
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds :-			
(a) Share Capital	2	76,170,900	76,170,900
(b) Reserves and Surplus	3	179,845,850	175,770,076
(2) Non-Current Liabilities :-			
(a) Long-Term Borrowings	4	153,662,880	100,487,534
(b) Deferred Tax Liabilities (Net)	5	9,786,451	9,722,141
(3) Current Liabilities :-			
(a) Short-Term Borrowings	6	135,007,061	106,109,858
(b) Trade Payables	7	71,050,608	22,198,969
(c) Other Current Liabilities	8	33,475,336	64,557,864
(d) Short-Term Provisions	9	7,847,037	7,342,030
TOTAL		666,846,124	562,359,370
(II) ASSETS			
(1) Non-Current Assets :-			
(a) Fixed Assets :-			
(i) Tangible Assets	10	378,739,734	329,792,711
(ii) Capital Work-in-Progress		21,018,610	16,594,808
(b) Non-Current Investments	11	400,000	400,000
(c) Long-Term Loans and Advances	12	16,410,129	43,289,122
(2) Current Assets :-			
(a) Inventories	13	166,030,686	119,299,400
(b) Trade Receivables	14	53,619,369	38,892,885
(c) Cash and Bank Balances	15	12,145,804	5,647,677
(d) Short Term Loans and Advances	16	18,481,792	8,442,765
		666,846,124	562,359,370

Summary of Significant Accounting Policies 1

The Accompanying Notes from 1 to 25 are an integral part of the Financial Statements

As per our report of even date

For S.K. Naredi & Co.
Chartered Accountants
Firm Reg.No:- 003333C

(Ajay Kr. Bajesaria)
Partner

M.N. 057943

Place :- Jamshedpur

Dated :- 4th day of August'2016



Dilip Kumar Goyal
Director
DIN- 00033590

For and on behalf of the Board

Akshay Goyal
Director
DIN- 00201393

Simi Sen
Company Secretary
M.No. ACS36113

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

	NOTE	(Amount in ₹)	
		31st March, 2016	31st March, 2015
INCOME			
I Revenue From Operations	18	556,575,603	447,376,603
II Other Income	19	4,240,424	2,389,776
III Total Revenue (I + II)		<u>560,816,027</u>	<u>449,766,379</u>
IV EXPENSES			
Cost of Raw Materials & Boughtout Consumed	20	329,699,783	359,560,931
Changes in Inventories of Finished Goods Work-in-Progress	21	10,297,507	(28,873,343)
Employee Benefits Expense	22	27,112,033	21,455,330
Finance Costs	23	23,311,302	17,935,895
Depreciation and Amortization Expense	10	29,216,080	17,486,766
Other Expenses	24	133,869,378	61,019,713
Total Expenses (IV)		<u>553,506,084</u>	<u>448,585,293</u>
V Profit Before Exceptional items and Tax (III- IV)		7,309,943	1,181,086
VI Exceptional Items (Loss/(profit) from sale of asset)		1,328,511	(1,135)
VII Profit Before Tax(V-VI)		<u>5,981,433</u>	<u>1,182,221</u>
VIII Tax Expense:			
(1) Current Tax		1,139,762	216,524
(2) Deferred Tax		64,310	925,572
IX Profit/(Loss) for the Period (VII-VIII)		<u>4,777,360</u>	<u>40,125</u>
X Earnings Per Equity Share:			
Basic		5.83	(0.05)

Summary of Significant Accounting Policies

1

The Accompanying Notes from 1 to 25 are an integral part of the Financial Statements

For S.K. Naredi & Co.
Chartered Accountants
Firm Reg.No:- 003333C

(Ajay Kr. Bajesaria)
Partner
M.N. 057943

Place :- Jamshedpur

Dated :- 4th day of August'2016



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Simi Sen
Company Secretary
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CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016

	(Amount in ₹)	
	Current Year	Previous Year
A. Cash Flow from Operating activities		
Net Profit Before Tax & Extraordinary Items	5,981,433	1,182,221
Adjustment for		
Depreciation & amortisation expenses	29,216,080	17,486,766
Interest on Income Tax Refund	(247,293)	-
Interest & other Charges	23,311,302	17,935,895
Interest Income	(1,737,886)	(502,908)
Loss/(Profit) on sale of asset	1,246,445	(1,135)
VAT Input on capital goods Written off	(989,756)	-
TDS demand & interest on TDS	(24,682)	-
Operating profit Before Working Capital Changes	56,755,644	36,100,839
Adjustment for :		
Increase /(decrease) in trade payables	48,851,641	(8,301,078)
Increase /(decrease) in short term provisions	(309,705)	2,543,624
Increase /(decrease) in other current liabilities	(31,082,526)	49,535,381
Decrease /(increase) in trade receivables	(14,726,482)	(28,846,816)
Decrease /(increase) in inventories	(46,731,285)	(29,896,030)
Decrease /(increase) in short term loans & advances	(10,039,025)	(3,483,408)
Cash Generated from Operation	2,718,261	17,652,512
Cash Generated from Extraordinary Item		
Interest on Income Tax Refund	247,293	-
Income tax Payment	(347,131)	(45,913)
Net Cash Flow from Operation.....(A)	2,618,423	17,606,599
B. Cash Flow from investing activities		
Interest received	1,737,886	502,908
Decrease /(increase) in investments	-	-
Purchase of fixed Asset including Capital WIP	(87,073,575)	(186,969,925)
Decrease /(increase) in long term loans & advances	27,663,345	(23,044,485)
Proceeds from Sale of fixed Asset	2,790,800	330,000
Net Cash flow From Investing activities.....(B)	(54,881,544)	(209,181,501)
Cash Flow from Financing activities		
Fess for Increase in authorised capital	-	(225,000)
Proceeds from issuance of Share Capital	-	120,000,015
Proceeds from long term borrowings	-	-
Repayment of long term borrowings	53,175,347	60,524,953
Proceeds from short term borrowings	28,897,204	33,567,039
Repayment of short term borrowings		
Interest & Other Charges Paid	(23,311,302)	(17,935,895)
Net Cash flow From Financing activities.....(C)	58,761,248	195,931,112
Net increase in Cash & Cash Equivalent (A+B+C)	6,498,126	4,356,210
Cash & cash Equivalent at the beginning of the year	5,647,677	1,291,467
Cash & cash Equivalent at the end of the year	12,145,804	5,647,677

For S.K. Naredi & Co.
Chartered Accountants

Firm Registration No:- 003333

(Ajay Kr. Bajesaria)
Partner
M.N. 057943

Place :- Jamshedpur
Dated : 4th day of August'2016



(Dilip Kumar Goyal)
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For and on behalf of the Board

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