



ASL INDUSTRIES LIMITED

An ISO/TS 16949 160 14001, BS OHSAS 18001

Manufacturers of :

Pressed Sheet Metal, Forging, Machining,
Fabrication and Assembled Components.

Works & Office :-

C-54, 55 & 56, Phase IV,

NS 7 & 8 Phase VI,

B-13, B-14P, B-27P & B-28,

Adityapur, Industrial Area,

Gamharia, Jamshedpur - 832 108

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E-mail : info@aslindustries.in

Website: www.aslindustries.in

CIN : U36900WB1992PLC099901

Date: 12.03.2019

To,

National Stock Exchange of India Limited
SME Platform (NEAPS)
Exchange Plaza, C-I, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai — 400 051

Dear Sir / Madam,

Sub: Intimation of Outcome of Board meeting

This is to inform you that the Board of Directors at their meeting held today 12.03.2019, have accorded their approval for the following matters:

1. To sell forging division or any other unit to reduce overall debt of the Company.
2. The Agreement for sale/MOU shall be in a manner advised by legal advisor of the Company.
3. The completion of sale/disposal would depend upon the suitable buyers.
4. The transaction does not fall within the purview of related party transaction.
5. There will not be change in shareholding pattern of the Company.
6. The postal Ballot Notice is approved

The above matters are subject to the necessary approval of shareholders.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 04.30 p.m.

Request you to take the above information on you record.

Thanking You,

Yours Faithfully,

For, ASL Industries Limited

Simi Sen
Company Secretary

